

Here's how it works:

	Your Savings	Matched Credit	Total savings
Minimum per month	\$5	\$15	\$20
Maximum per month	\$65	\$195	\$260
Maximum for 4-6 months	\$250	\$750	\$1,000

The power of a 3:1 Match!



Then what...?

You will open a **Matched Savings Account** at Assiniboine Credit Union, where you will deposit your savings each month. **You will need your Social Insurance Card and 1 other form of ID to open your account.** If you need help getting these, call Brenna!

You will attend **10 mandatory Money Management Training Classes**. We will discuss how to make a budget, learn about credit, debt, etc.

2016 Groups: Summer & Fall
Call 204.782.8793



For more information contact:

Brenna King
Asset Building Program Facilitator
204.782-8793

Saving Circle Program

Is there something you or your family need, but it seems like you'll never be able to save enough money?



For every \$1 you save Saving Circle will match it with \$3!

Saving Circle was developed at Seed Winnipeg and is funded by United Way to help low-income individuals and families save for needed assets.

Am I eligible?

To qualify, you must...

- Live in Winnipeg
- Have a strong desire to improve your financial future
- Not be a current or past IDA program participant
- Be at or below the project's income cut-offs (If you are **a little over** you should **apply anyway**)

Family Income	Program Cut-Off
1 person	\$17, 896
2 people	\$22, 280
3 people	27, 390
4 people	\$33, 255
5 people	\$37, 718
6 people	\$42, 539
7 or more people	\$47, 360

*Based on 60% of statistics Canada—Low Income Cut-Off
 *Amounts my vary slightly from year to year

How do I apply?

This program requires a large commitment and **before community members are accepted** they **need to apply by filling out an application form and providing proof of income for all household members** that shows they are below the low income cut-off. (2 most recent pay stubs, budget letter from Employment and Income Assistance, Resettlement Assistance Letter)

Submit your application along with all proofs of income to Brenna King at Access NorWest through mail, email, fax, or drop it off at the Access NorWest front desk (785 Keewatin):

Brenna King
Community Development Programmer
785 Keewatin Street
Winnipeg, MB R2X3B9
P 204.782.8793 f 204.938.5994
Email: bking9@norwestcoop.ca

Applications can be accessed on the **NorWest Website** or call **204-782-8793** to request an application.



What can I save for?

Items you CAN save for
Basic Household Needs
A couch, table, bed, stroller, freezer, etc.
Disability Supports
Education for you or your child
Starting or expanding a small business

Items you CANNOT save for
Paying off existing debts or student loans
Buying a vehicle
Wants (Computer Games, Trips, TV, DVDs, Name Brand Clothing, Gifts, etc.)
Items that have been purchased before the end of the savings period
Items that cost more than you can save by the end of the savings period



Confused? Questions?
Call Brenna at 204.782.8793